

Integrated Management System (IMS) Policy

The major objective of ABO valve, s.r.o. is to keep the high level of customers' satisfaction, meet their expectations, needs and requirements, and obtain and maintain their trust in the Company. This requires a high technical level and quality of products comparable with world's leading manufacturers of valves and fittings, accelerated realisation of orders and favourable prices for the customer along with ensuring a reasonable profit for the Company.

For achieving this objective, the following guidelines and principles are being applied:

- Customer relations

The satisfaction of customers is the highest priority of the Company, the driving engine for its development and prosperity. At the same time, the customer is also the Company's partner in improving production processes, enhancing the quality of products for a broad range of customers, including customers in petroleum, petrochemical, and gas industries. The customer's satisfaction is under constant surveillance and evaluation.

- Supplier relations

In selecting, the Company prefers competitive suppliers able to deliver high-quality products and services, and observe requirements for the management system according to ISO standards applied. The Company selects and evaluates suppliers on a regular basis. The Company promotes proper relations based on open communication and mutual respect.

- Employee relations

Employees represent the most precious value for the Company, and are the fundamental prerequisite for its prosperity. An educational system is implemented for developing staff's skills and performances. This educational system also includes developing staff's awareness in terms of quality. The Company accentuates evolvement of high-quality interpersonal relations, care for the working environment, and enhancement of working conditions.

- Owner relations

The Company protects and further develops the investments of its owners. This development is based on extending the range of customers and increasing a reasonable profit while enhancing the quality. All staff strive for economy and they themselves look for new measures for saving.

- Environment

The Company applies environmental protection requirements on all its activities and focuses on technological waste minimizing and energy use optimizing. The Company requires compliance with environmental protection requirements from its customers and namely suppliers. All employees are environmentally aware and contribute to improvement of environmental quality.

- Occupational safety and health protection

The Company applies occupational safety and health protection requirements in all its activities (especially in production) and focuses on minimizing of workplace injuries. The Company requires compliance with occupational safety and health protection requirements from all suppliers and visitors. All employees comply with occupational safety and health requirements and contribute to improved occupational safety and health protection.

Consistent application of the integrated management system requirements according to the ISO 9001, ISO 14001, OHSAS 18001 and ANSI/API Spec Q1 (identical to ISO/TS 29001) is the fundamental prerequisite for realisation of this IMS policy. The Company has a process

management system implemented, which is regularly measured and evaluated. Improving this system is the continual and permanent process and task for all Company's staff.

The Company management accepted this IMS policy as its own and specifies the IMS objectives for individual years on the basis of this policy. The management undertakes to strive systematically for developing necessary resources for fulfilling the stipulated plans and targets. It further undertakes to verify on the regular basis the condition of the integrated management system in the Company, and the results ensuing from its improvements.

Olomouc, dated 1 January 2013

Ing. Miroslav Študent
Company CEO

